

NAGDCA

2025 ANNUAL CONFERENCE

SEPTEMBER 28 - OCTOBER 1

Hilton San Diego Bayfront



AGENDA

THE VOICE OF PUBLIC PLAN SPONSORS

Connect, collaborate, and engage with the NAGDCA Annual Conference app!

The app provides quick access to important event information, and includes essential features designed to enhance your conference experience.

Apple Store

- Search for “**NAGDCA Events**” or scan the QR code below
- Click on ‘**GET**’
- Download the app to your phone and open
- Click on the profile icon located at the top right of the app home page to log in
 - Follow the prompts on screen to obtain an access code
 - *Make sure to use the email you registered with*
 - Enter the access code sent to your email
- You should now have access to the event
 - Now that you’re logged in, you can make edits to your profile by clicking on the profile button

Google Play Store

- Search for “**NAGDCA Events**” or scan the QR Code below
 - You should see “**NAGDCA Events**” in the results. If the app does not appear in the search results, use quotes around the app name
- Click on ‘**Install**’
- Click on the profile icon located at the top right of the app home page to log in
 - Follow the prompts on screen to obtain an access code
 - *Make sure to use the email you registered with*
 - Enter the access code sent to your email
- You should now have access to the event
 - Now that you’re logged in, you can make edits to your profile by clicking on the profile button

Note: Android version is 5.1 or later is required to run the app

iOS Devices

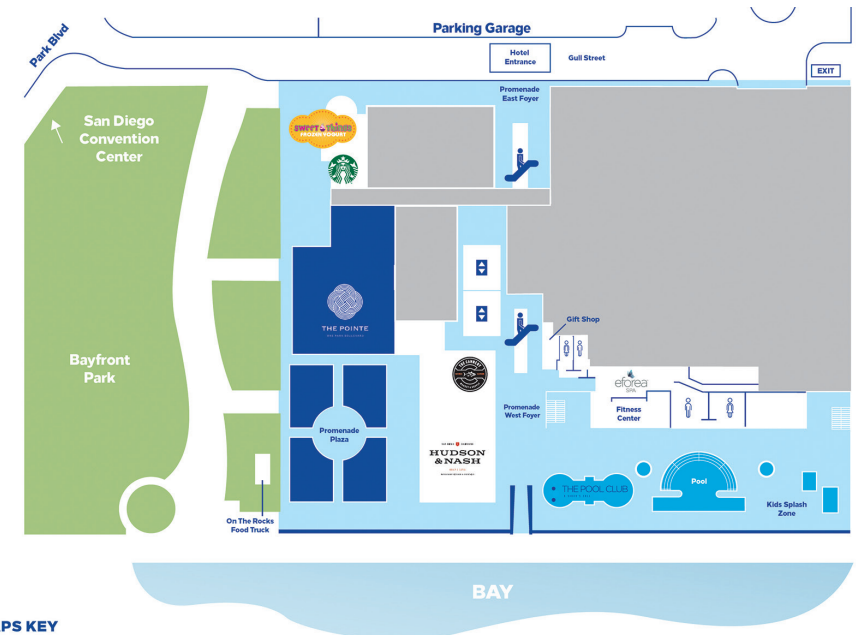


Android Devices



All activities are held on the fourth floor of the Hilton unless otherwise noted.

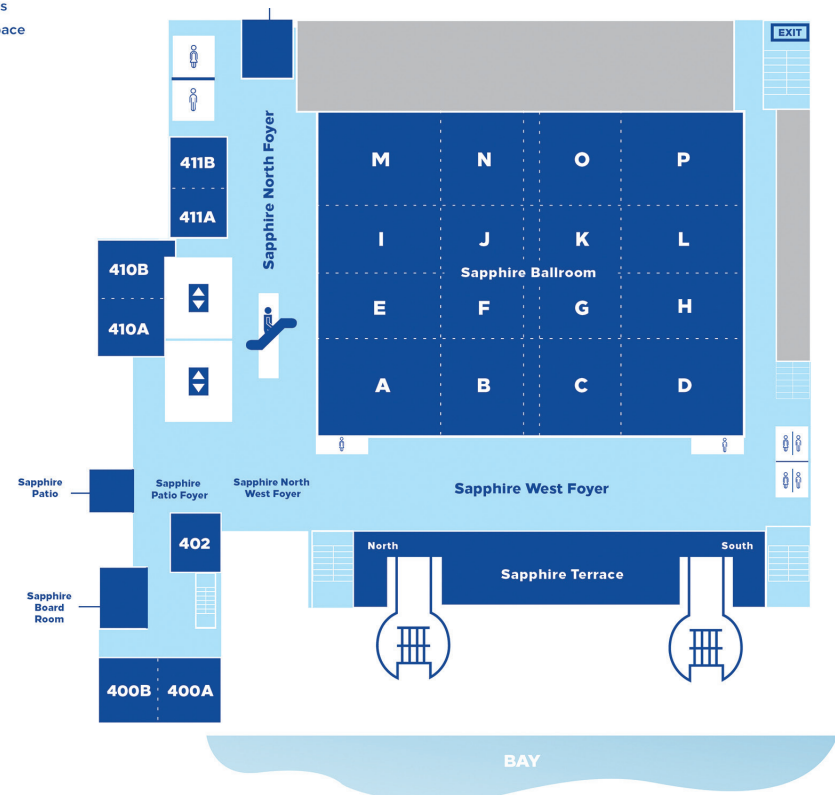
Level One



FLOOR MAPS KEY

- Elevators
- Meeting/Conference Rooms
- Amenities
- Public Space
- Private

Level Four



2025 NAGDCA ANNUAL CONFERENCE

AGENDA

September 28-October 1
Hilton San Diego Bayfront

The conference agenda is subject to change.
Download the NAGDCA Events App for the most up-to-date information.

All activities are held on the fourth floor of the Hilton unless otherwise noted.

SUNDAY, SEPTEMBER 28

12:30 – 2:30 p.m.
Sapphire 411

NAGDCA Executive Board Meeting

2:00 – 6:00 p.m.
Sapphire Foyer

Registration Desk Open

3:00 – 4:30 p.m.

PRE-CONFERENCE SESSIONS

These sessions are free of charge for all attendees. If you did not RSVP during registration, please check with staff at the registration desk for availability.

Sapphire EI

SECURE and SECURE 2.0 – Hot Topics for Governmental Plans

Join this 90-minute interactive session for a deep dive into key issues under SECURE and SECURE 2.0 impacting governmental defined contribution plans. Topics will include catch-up contributions, distribution options, and IRS correction guidance. Attendees will engage in small-group discussions to share implementation strategies, challenges, and outstanding questions.

Speakers:
Marybeth Daubenspeck, Empower
Yongo Ding, Morgan Lewis
Michael Gorman, Morgan Lewis
Marla Kreindler, Morgan Lewis
Melanie Walker, Segal

Sapphire A

Fiduciary Best Practices for California Plans

Tailored for California public sector plan professionals, this interactive 90-minute session will explore fiduciary responsibilities, legal obligations, and practical strategies for managing retirement plans. Through a dynamic game show format, panelists will present real-world scenarios and discuss fiduciary best practices from legal, administrative, and recordkeeping perspectives. Attendees will engage in audience polling, share peer experiences, and gain insight into California-specific requirements and evolving best practices.

Speakers:
Sandy Blair, State of California Savings Plus
Judy Boyette, Hanson Bridgett
Jake Sours, CFP®, ChFC, CRC, Nationwide
Alison Wright, Hanson Bridgett

4:00 – 5:00 p.m.
Sapphire 410

Committee Members' Headshots

Open to 2025-2026 NAGDCA committee members.

Committee members are invited to have a headshot taken by the conference photographer.

5:00 – 6:30 p.m.
The Pointe +
Promenade Plaza (Level 1)

Welcome Reception

Open to all attendees and registered guests.

Grab your name badge at registration, then join us for drinks, hors d'oeuvres, and networking at the kick-off reception!

MONDAY, SEPTEMBER 29

8:00 a.m. – 4:00 p.m.
Sapphire Foyer

Registration Desk Open

8:00 – 8:45 a.m.
Sapphire West Foyer
& Terrace

Breakfast

Open to attendees only.

9:00 – 10:00 a.m.

Sapphire CD

CONFERENCE OPENING & KEYNOTE SPEAKER

Melody Hobson, Co-CEO and President of Ariel Investments

In a dynamic one-on-one conversation with NAGDCA Executive Director Matt Petersen, Melody will share insights from her extraordinary career—spanning her leadership at Ariel and her board service with Starbucks and JPMorgan Chase.

Recognized as one of *Fortune's* “100 Most Powerful People in Business” in 2024, Melody is known not only for her work in business strategy and management, but also for her advocacy for financial literacy, education, and equity.

10:00 – 10:30 a.m.

Sapphire West Foyer

Break

10:30 – 11:30 a.m.

Sapphire A

BREAKOUT SESSIONS

The Right Choice for Public Retirement Plans: Understanding Collective Investment Trusts (CITs)

As public sector defined contribution plans seek to improve participant outcomes, Collective Investment Trusts (CITs) are emerging as a compelling alternative to mutual funds. This session will provide a foundational overview of CITs—what they are, how they work, and why they are becoming more widely used in governmental plans. Panelists will explore the key benefits of CITs, including cost efficiencies, regulatory oversight, and suitability for institutional investors. They'll also address common concerns about transparency, operational complexity, and participant education. The session will include a practical look at the adoption process, including what plan sponsors should expect, and provide an update on federal legislation that could expand

Sapphire EI

Sapphire M

access to CITs for 403(b) plans. Whether your plan already uses CITs or is considering them for the first time, this session will equip you with the insights needed to make informed decisions.

Speakers:

Jason Levy, Great Gray Trust Company
Irica Solomon, MissionSquare Retirement
Holly Zaches, BNY Investments

Fee Benchmarking of Service Providers and Investments

Understanding and managing plan fees is a critical fiduciary responsibility, and a key driver of participant outcomes. This session will provide plan sponsors with practical tools and insights to evaluate the costs associated with investments, recordkeeping, and advisory services. Panelists will break down different fee types, explain benchmarking methodologies, and discuss strategies for negotiating more favorable terms. Attendees will walk away better equipped to assess the value their participants receive and ensure their plan's fees remain reasonable, competitive, and transparent.

Speakers:

Joe Carter, CPFA, Mariner Institutional
Wendy Dominguez, Innovest
Chip Weule, CEBS, Fire and Police Pension Association of Colorado

Blueprint for Retirement Income: Real-World Strategies for Public DC Plans

As public defined contribution plans evolve to meet the shifting needs of today's workforce, plan sponsors are exploring ways to help participants convert savings into sustainable income. This session brings together consultants and product experts to outline a practical “blueprint” for implementing retirement income

solutions. Panelists will walk through key decision points—such as guaranteed vs. non-guaranteed income, in-plan vs. out-of-plan approaches, and participant communication strategies. With a focus on practical steps and real-world examples, this session will help attendees better understand the retirement income landscape and how to navigate it with confidence.

Speakers:
 Craig Chaikin, CFA, Callan LLC
 Matt Gray, Allianz Life Insurance Company
 Jeremy Kish, BlackRock
 Mikaylee O'Connor, NEPC

11:30 a.m. – 1:00 p.m.
 Bayfront Park (Level 1)

Opening Luncheon

Open to attendees only. Enjoy lunch outdoors in Bayfront Park, located just outside the first level of the hotel.

1:15 – 2:15 p.m.

ROUNDTABLE DISCUSSION DECKS

Please check the bottom of your name badge for your group assignment.

Designed exclusively for the conference, this interactive session encourages thoughtful conversation in a roundtable discussion format. Each group discussion is unique and allows members to learn from each other by discussing a range of engaging and interesting questions. You don't want to miss this enriching networking session.

Sapphire A

Group 1

Moderator: Rasch Cousineau,
 Fiduciary Consulting Group

Sapphire EI

Group 2

Moderator: Rachel Molina, Empower

Sapphire M

Group 3

Moderator: Jamie Yagodnik, City of Phoenix

2:15 – 2:45 p.m.
 Sapphire West Foyer

Break

2:45 – 3:45 p.m.

Sapphire CD

GENERAL SESSION

AI and the Future of Public Sector Retirement: Trends, Strategy, and Impact

Artificial intelligence is poised to fundamentally shift how public sector retirement plans operate and serve participants. This general session provides a high-level exploration of the transformative potential of AI—what it is, why it matters now, and how it's beginning to shape the retirement landscape. Speakers from Empower, RVK, and MERS of Michigan will discuss emerging trends, strategic considerations for responsible adoption, and the evolving role of AI in improving outcomes. Real-world examples will illustrate how organizations are beginning to integrate AI tools while laying the groundwork for broader implementation.

Speakers:
 Kyle Caffey, Empower
 Jennifer Mausolf, MERS of Michigan
 Dan Morrison, Empower
 Lindsey Longwell, RVK, Inc.

4:00 – 4:45 p.m.
 Sapphire 411

Leadership Awards Photos

2025 Leadership Award Winners, pick up your plaque and have a group picture taken.

TUESDAY, SEPTEMBER 30

8:00 a.m. – 4:00 p.m.
 Sapphire Foyer

Registration Desk Open

8:00 – 8:45 a.m.
 Sapphire West Foyer
 & Terrace

Breakfast

Open to attendees only.

9:00 – 10:00 a.m.

Sapphire CD

GENERAL SESSION**The Century Club: Redefining Longer Retirement**

The traditional three-legged stool for retirement—pensions, Social Security, and personal savings—has become increasingly unsteady. Today, just 11% of Americans have access to a pension, and public confidence in Social Security is declining. This has placed more weight than ever on personal savings, often driven by defined contribution plans. As more Americans live well into their 90s and beyond, including a projected fourfold increase in centenarians over the next 30 years, our concept of retirement must evolve. This session will explore new consumer research from the Nationwide Retirement Institute and The American College of Financial Services, as well as perspective from the National Council on Aging, regarding how public sector plans can adapt to support longer lifespans, changing needs, and financial longevity.

Speakers:

Ramsey Alwin, *The National Council on Aging*
George Nichols, *The American College*
Kristi Rodriguez, *Nationwide Retirement Institute*

10:00 – 10:15 a.m.

Sapphire West Foyer

Break

10:15 – 11:15 a.m.

Sapphire A

BREAKOUT SESSIONS | Sessions Repeat in Afternoon**Practical Applications of AI in Public Sector DC Plans: Tools, Insights, and Participant Impact**

Building on the earlier session, *AI and the Future of Public Sector Retirement: Trends, Strategy, and Impact*, this session takes a practical look at how AI is being applied today to improve decision-making, personalize participant experiences, and enhance plan

insights. Industry experts will demonstrate real-world tools, including a digital advisor, that are helping participants make smarter financial choices and enabling plan sponsors to track and support overall plan health. From data strategy and content customization to the ethical challenges of AI integration, speakers will cover what it takes to implement AI effectively and responsibly. Whether you're evaluating new technologies or looking to optimize your current approach, this session will give you a clearer picture of how AI can be leveraged to support better outcomes in public sector defined contribution plans.

Speakers:

Rob Austin, *FSA, Alight Solutions*
Rasch Cousineau, *Fiduciary Consulting Group*
Vinay Gidwaney, *OneDigital*
Sue Walton, *Capital Group | American Funds*

Sapphire EI

Guiding the Journey: Strategic Messaging from Hire to Retire

What does it take to keep participants engaged from their first day on the job through retirement—and beyond? This session explores how to design and deliver communications that evolve with participants, using both data-driven insights and an understanding of career-stage behaviors.

Speakers:

Christina Elliott, *State Teachers Retirement System of Ohio*
Chrisinda Mowrer, *Voya*
Christina Murray, *Corebridge*
Gene Robison, *PA Public School Employees' Retirement System*

Sapphire M

Private Assets in Public DC Plans: Opportunity, Risk, and Real-World Perspectives

As traditional pension benefits decline and lower expected future returns challenge public market

performance, public sector DC plan sponsors are considering private assets as a potential tool to enhance participant outcomes. This session brings together legal, investment, and plan sponsor perspectives to explore the evolving role of private market investments—including private equity, credit, and real assets—in defined contribution plans. Panelists will offer a candid discussion on the investment rationale, fiduciary and operational considerations, and practical implementation strategies. Attendees will gain a well-rounded understanding of the risks, rewards, and realities of integrating private assets into DC plan portfolios.

Speakers:

Chris Nikolich, AllianceBernstein
Robert Butler, Arizona State Retirement System
David Levine, Groom Law Group
Steve Ulian, Apollo Global

11:15 – 11:30 a.m.

Sapphire West Foyer

Break

11:30 a.m. – 12:30 p.m.

GOVERNMENT PEER GROUP DISCUSSIONS

Government members only.

Join peers from plans of similar size to discuss common issues.

Aqua 310 (Level 3)

\$100 million or less

Moderator: Ashley Berrington, Washoe County

Aqua 311 (Level 3)

\$101 million - \$250 million

Moderator: Kevin Mikesell, Tulare County

Sapphire 411

\$251 million - \$499 million

Moderator: Denise Gaffor, State University System of New York (SUNY)

Sapphire A

\$500 million - \$999 million

Moderator: Max Schwartz, City of Austin

Sapphire EI

\$1 billion - \$3 billion

Moderator: Lea Anne Porter, Texas Hospital Association

Sapphire M

> \$3 billion

Moderator: Danielle Templeton, Employees' Retirement System of Georgia

Sapphire 410

First Responders (Police/Fire)

Moderator: Kevin Bailey, City of Tempe

12:30 – 1:30 p.m.

Sapphire CD

Government Members' Lunch

Government members only.

1:45 – 2:45 p.m.

Sapphire A

BREAKOUT SESSIONS | Sessions Repeated from Morning

Practical Applications of AI in Public Sector DC Plans: Tools, Insights, and Participant Impact

Building on the earlier session, *AI and the Future of Public Sector Retirement: Trends, Strategy, and Impact*, this session takes a practical look at how AI is being applied today to improve decision-making, personalize participant experiences, and enhance plan insights. Industry experts will demonstrate real-world tools, including a digital advisor, that are helping participants make smarter financial choices and enabling plan sponsors to track and support overall plan health. From data strategy and content customization to the ethical challenges of AI integration, speakers will cover what it takes to implement AI effectively and responsibly. Whether you're evaluating new technologies or looking to optimize your current approach, this session will give you a clearer picture of how AI can be leveraged to support better outcomes in public sector defined contribution plans.

Speakers:

Rob Austin, FSA, Alight Solutions
Rasch Cousineau, Fiduciary Consulting Group
Vinay Gidwaney, OneDigital
Sue Walton, Capital Group | American Funds

Sapphire El

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Sapphire M

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Speakers:

Chris Nikolich, AllianceBernstein
Robert Butler, Arizona State Retirement System
David Levine, Groom Law Group
Steve Ulian, Apollo Global

2:45 – 3:00 p.m.

Sapphire West Foyer

Break

3:00 – 4:30 p.m.

Sapphire CD

GENERAL SESSION

Economic Outlook & Washington Update

This year's Washington Update returns with an expanded format to give you a broader view of the forces shaping public sector retirement. The 90-minute session opens with a 30-minute Economic Outlook, featuring expert insights on the current state of the economy, market trends, and the broader financial landscape impacting plan sponsors and participants. Following the outlook, a panel of national policy experts will deliver a 45-minute Washington Update highlighting critical legislative and regulatory developments, including CIT access for 403(b) plans, DOL and SEC guidance on private assets, fiduciary rulemaking, litigation reform, SECURE 3.0, and more.

Speakers:

Christopher Dillon, CFA, T. Rowe Price
Ann Jonas, Fidelity
Melissa Kahn, State Street Global Advisors
Michael Kreps, Groom Law Group

6:00 – 8:30 p.m.

OFF-SITE NETWORKING EVENT City Lights Cruise – Inspiration Hornblower

Open to all attendees and registered guests. A name badge is required to attend.

Join fellow attendees for an unforgettable evening aboard the Inspiration Hornblower, NAGDCA's private charter for the evening. Experience views of San Diego from the water while enjoying drinks, curated dinner stations inspired by the city's neighborhoods, and a live DJ.

- Transportation from Hilton Bayfront begins at 5:30 p.m.; last bus departs 6:30 p.m.

- Boarding for the cruise closes at 6:55 p.m. | Cruise runs 7:00 – 8:00 p.m.
- Guests not wishing to cruise may take a return bus to the hotel at 6:50 p.m.
- Departs from Pier 1, Hornblower Landing (1800 N. Harbor Dr.)
- Attire: Business casual; bring layers for the evening breeze

WEDNESDAY, OCTOBER 1

8:00 – 10:15 a.m.

Sapphire Foyer

Registration Desk Open

8:00 a.m. – 12:00 p.m.

Sapphire 411

Luggage Storage

Please note, luggage must be picked up by 12:00 p.m. If you cannot pick up luggage by 12:00 p.m., please store it at the hotel front desk.

8:00 – 8:45 a.m.

Sapphire West Foyer
& Terrace

Breakfast

Open to attendees only.

9:00 – 10:00 a.m.

BREAKOUT SESSIONS – CASE STUDIES

Sapphire A

Implementing an Effective Auto Enrollment Strategy

This session brings together two compelling case studies, from the Illinois State Board of Investment (ISBI) and San Bernardino County, to demonstrate how thoughtful plan design, strategic communication, and stakeholder collaboration can overcome legal and cultural hurdles while driving long-term success. Panelists will discuss key design decisions, data-informed strategies, and lessons learned from implementing auto-features in environments with complex pension structures and legislative constraints. Attendees will gain insights into how public sector plans can develop auto-enrollment strategies that support participant behavior, comply with legal and collective bargaining

requirements, and meaningfully contribute to closing the retirement income gap.

Speakers:

Stephen Budinsky, RVK, Inc.

Jenny Koelle, Illinois State Board of Investment

Sandy Meier, San Bernardino County

Michelle Stanford, Voya

Sandra Wakcher, San Bernardino County

Sapphire EI

Exploring Different Paths: Creating Effective Participant Engagement Strategies for Government Plans

In this session, we will explore different paths to enhancing participant engagement in government retirement plans. A panel of experienced plan sponsors will share innovative strategies, proven tactics, and real-world insights to drive better engagement. From personalized communication and targeted education to leveraging technology and plan design, we'll discuss a variety of approaches tailored to meet the unique needs of government employees. The session will provide practical examples of how plan sponsors can adapt engagement strategies to help achieve a variety of plan outcomes.

Speakers:

Emily Boesen, Indiana State Comptroller

Steve Caraway, County Commissioners

Association of Ohio

Brenda Sanne, Nebraska Public Power District

Arlen Zentner, Kansas Public Employees

Retirement System

Sapphire M

Unlocking AI to Transform Public Sector Communications

Artificial intelligence is already reshaping how retirement plan sponsors communicate with participants—and the results are promising. This session features real-world case studies and tools that show how AI is helping public sector plans deliver smarter, more relevant, and more effective messages. Speakers will explore

how AI can be used to tailor outreach, automate communications, and simplify complex topics in a way that truly connects with participants. From segmentation strategies and generative content tools to lessons learned in implementation, this session will help you identify the right-fit solutions to boost engagement and drive participant action.

Speakers:

Kaulen Pickel, Segal Benz
Jenny Schuster, Segal Benz

10:00 – 10:15 a.m.

Sapphire West Foyer

Break

10:15 – 11:15 a.m.

Sapphire CD

GENERAL SESSION

Retirement by the Numbers: The State of Public DC Participants

This closing mainstage session features new research that sheds light on how public sector employees are saving and investing for retirement. Experts from J.P. Morgan, MissionSquare Retirement, and PGIM DC Solutions will present findings from two major studies examining participant behavior, with a focus on savings habits, loan trends, and default investment patterns. The session will offer valuable data-driven insights to help plan sponsors improve plan design and participant outcomes.

Speakers:

David Blanchett, Ph.D., CFA, CFP®, PGIM DC Solutions
Michael Conrath, CFP®, CPRC, J.P. Morgan Asset Management
Zhikun Liu, Ph.D., CFP®, MissionSquare Retirement



2025 NAGDCA Leadership Award Winners

Congratulations to the recipients of the 2025 NAGDCA Leadership Awards! These awards honor outstanding achievements and innovative best practices in public sector defined contribution plans.

Scan the QR code to explore the winning campaigns and learn more about each plan's accomplishments.



SESSION TITLE _____

[illegible]

SESSION TITLE _____

KEY TAKEAWAYS

SESSION TITLE _____

SAVE THE DATE



NAGDCA

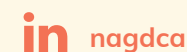
2026 ANNUAL CONFERENCE

SEPTEMBER 27-30

Caribe Royale Orlando

NAGDCA's Annual Conference is the nation's premier event for public sector defined contribution administrators. This yearly conference offers plan sponsors and industry representatives the opportunity to build a national network of contacts, share ideas with peers, learn innovative techniques for improving retirement outcomes, and much more!

CONNECT WITH US



NAGDCA THANKS OUR 2025 ANNUAL CONFERENCE SPONSORS!

VISIONARY



PREMIER



PARTNER



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