



Blueprint for Retirement Income: Real-World Strategies for Public DC Plans

Monday, September 29 | 10:30 – 11:30 am PT

Speakers

- Craig Chaikin, CFA, Senior Vice President, Callan LLC
- Matt Gray, VP Employer Markets, Allianz Life Insurance Company of North America (Allianz)
- Jeremy Kish, Co-Head of U.S. DC Institutional Client Business, BlackRock
- Mikaylee O'Connor, Principal, Head of DC Solutions, NEPC



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Plan participants need help with retirement income planning



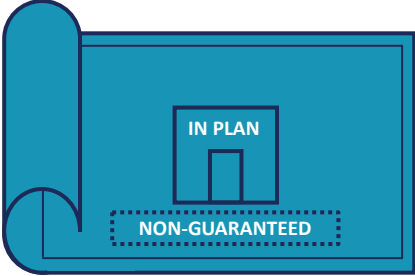
Nearly two-thirds of public sector DC plan participants report **feeling overwhelmed by retirement income planning.**

¹Defined Contribution Plan Participant Experience Survey, conducted by the Allianz Center for the Future of Retirement in July 2025 with a nationally representative sample of 1,805 respondents aged 18+ who are currently contributing to an employer-sponsored retirement plan. Among these respondents, 459 were participants in public sector defined contribution (DC) plans. The Allianz Center for the Future of Retirement produces insights and research as part of Allianz Life Insurance Company of North America.



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Blueprint #1





NON-GUARANTEED IN PLAN

Solutions that help people draw down their retirement savings, but do not provide a lifetime guarantee.

Examples:

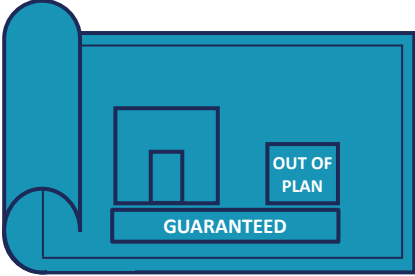
- Systematic withdrawals
- Target date funds paired with systematic withdrawals
- Stable Value funds
- Managed payout funds
- Managed accounts (where there is not an available in-plan annuity option)

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Blueprint #2





GUARANTEED OUT OF PLAN

Annuity products that provide a lifetime guarantee, but are purchased by an individual on their own, outside the plan.

Examples:

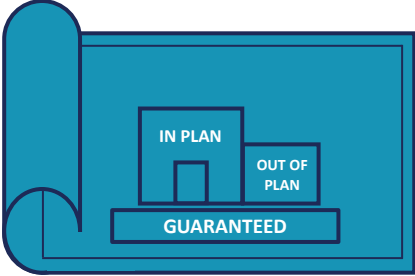
- Immediate annuity
- Qualified Longevity Annuity Contract (QLAC)
- Deferred annuities (Fixed, Fixed Index or Variable)

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Blueprint #3



GUARANTEED

IN PLAN → OUT OF PLAN


Allows individuals to convert a portion of their retirement savings into an annuity when they retire in exchange for guaranteed income

Examples:

- Target date suite with annuity
- Annuity shopping portal
- Managed accounts (requires available out-of-plan rollover option)

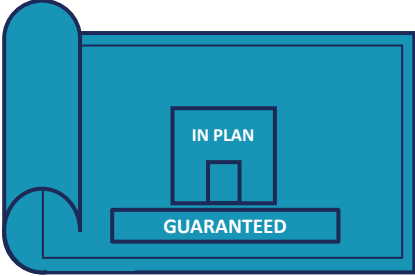
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Blueprint #4



GUARANTEED

IN PLAN


Retirement assets can be allocated to an annuity during working years, which provides guaranteed income in retirement

Examples:

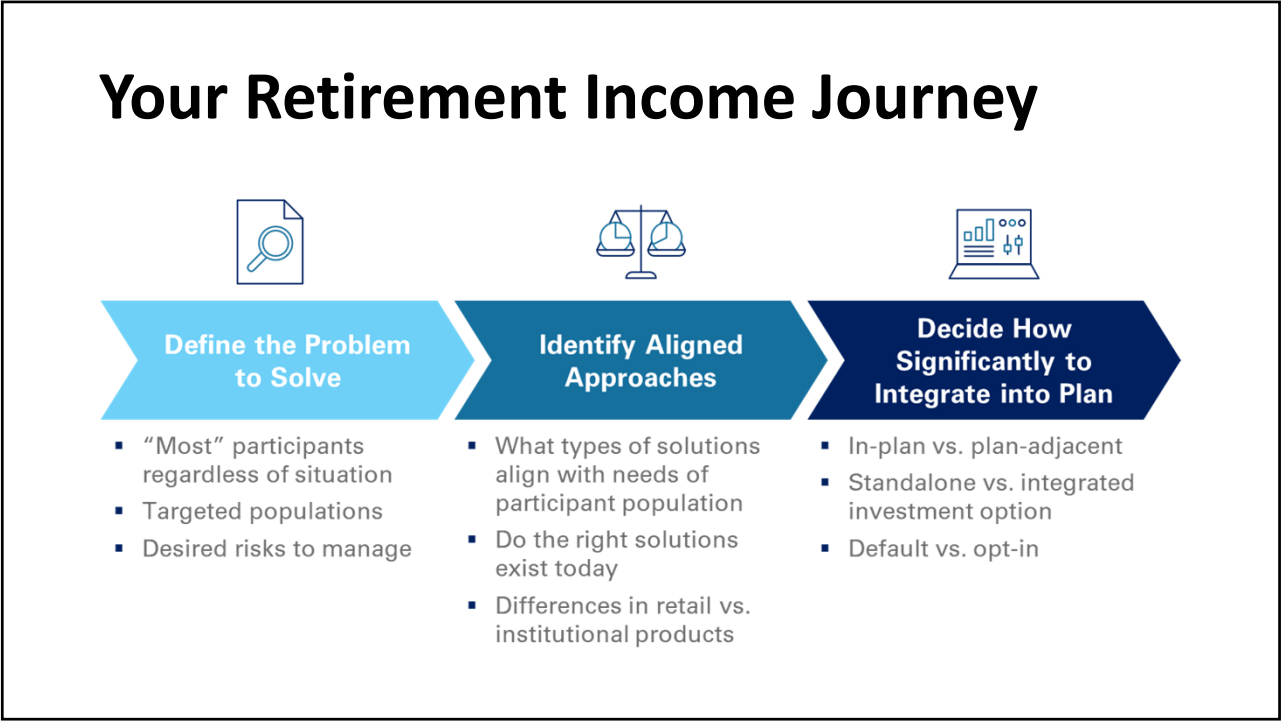
- Individual or group annuity contract
- Fixed annuity with an annuitization benefit
- Fixed Index or Variable annuity with a Guaranteed Lifetime Withdrawal Benefit (GLWB)
- Managed accounts (requires available in-plan annuity option)

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Questions?

1. In the conference app, select this session from the schedule.


2. Select “External QA/Survey.”

3. Type your question and tap send.

CONTINUING EDUCATION CODE:

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Annuity guarantees are backed solely by the financial strength and claims-paying ability of the issuing insurance company.

Distributions may be subject to ordinary income tax and, if taken prior to age 59 1/2, a 10% federal additional tax.

Converting a SEP, SIMPLE IRA, qualified employer plan account, or Traditional IRA to a Roth IRA is a taxable event. Increased taxable income from the Roth IRA conversion may have several consequences including (but not limited to) a need for additional tax withholding or estimated tax payments, the loss of certain tax deductions and credits, and higher taxes on Social Security benefits and higher Medicare premiums. Be sure to consult with a qualified tax advisor before making any decisions regarding your IRA.

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Product and feature availability may vary by state and retirement plan.

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