

## Section 103.

(last updated 1/19/2023)

**Title:** Saver's Match

**Effective Date:** Effective for tax years beginning after December 31, 2026.

**Mandatory or Optional:** N/A

**Plans Affected:** All

**Previous Law:** The existing Saver's Credit employs a tiered percentage system ranging from 10-50% based on Adjusted Gross Income ("AGI") to determine the amount of the credit.

**SECURE 2.0 Law:** Modifies the existing Saver's Credit to make it refundable and turns it into a direct government matching contribution to the taxpayer's IRA or eligible retirement plan.

**Guidance and/or Correction Bills:**

- None