

PRRL Committee Charter Title:

Plan Sponsor Advisory Council

(PSAC)

Purpose: To assist the Research Council in developing the Annual PRRL Research Agenda by providing the plan sponsor perspective on the relevancy and urgency of topics for the public sector defined contribution industry to analyze and address.

Composition:

Appointment of Chair/Vice-Chair: In the first year of the Committee, the NAGDCA Executive Director will appoint the Chair and Vice-Chair. In subsequent years, the Vice-Chair will be elected by the other members of the Council in an annual vote. Upon completion of a one-year term, the Vice-Chair will become Chair, and a new Vice-Chair will be selected from the remaining members of the PSAC.

Appointment of Government Members: Recommendations for open PSAC positions will be taken from the members of the Research Council as they come available. NAGDCA will also solicit volunteers for open positions. The PSAC Chair, Vice-Chair, and the NAGDCA staff will select new PSAC members from the list of recommendations and volunteers.

Total membership should be a minimum of seven, not to exceed eleven, voting Council members. Member preference will be given for diversity of experience, expertise, and enthusiasm for the position.

Terms: The Chair and Vice-Chair positions are one-year terms. Other PSAC members terms are two-year terms and an optional third year may be offered to stagger member terms. Members selected as Vice-Chair may remain beyond three years to fulfill their position as Chair.

Mid-Term Vacancies: The Chair, in consultation with the Vice-Chair and NAGDCA staff, will appoint members to fill mid-term vacancies, if needed.

Roles and Responsibilities:

The PSAC will:

- Review the Annual PRRL Research Agenda proposed by the Research Council
- Recommend to the Research Council any changes or additions to reflect the interests and needs of the plan sponsor community
- Review research that falls into any individual member's area of expertise and add or edit content as needed
- Contribute to the development of research by providing anecdotal information or connection to peers who may be able to provide case study information for specific topics
- Present, if requested, on relevant research topics at PRRL events, NAGDCA Connect events, or the NAGDCA Annual Conference
- Identify gaps in the research agenda and suggest ideas for other research projects or surveys for the PRRL or NAGDCA
- The Council Chair will represent the PSAC in both Research Council and Steering Committee meetings, and the Vice-Chair will attend Research Council meetings

Meetings: The committee will hold an annual meeting in-person meeting on Sunday afternoon at the NAGDCA Annual Conference if it is held in person. Additional meetings will be scheduled as needed throughout the year, typically as virtual meetings. NAGDCA staff will assist the Chair in developing the meeting agenda and coordinating committee meetings. Meetings will be conducted at least quarterly, and more frequently when needed.

Minutes: NAGDCA staff will prepare and distribute meeting minutes to the committee and upon committee approval, to the PRRL Research Council.