



# PUBLIC RETIREMENT RESEARCH LAB

*Briefing for Plan Sponsors*



## WHAT ARE WE BEING ASKED TO DO?

NAGDCA is replacing its Annual Benchmarking Survey with a national public sector defined contribution database. To do this, they are partnering with the Employee Benefits Research Institute (EBRI), an organization that previously built and maintains a similar database for 401(k) plans. The NAGDCA database will only contain public sector information. We are being asked to participate by **providing data to the database.**

## WHAT DOES "PARTICIPATION" MEAN?

We will be asked to **authorize our recordkeeper** to transfer participant- and plan-level data. The data will be heavily encrypted by our recordkeeper before it is sent to the database, and no personally identifiable information (PII) will be transferred to the database. EBRI has used a similar method with their 401(k) database for many years.

### DATA THE RECORDKEEPER WOULD TRANSFER (IF AVAILABLE)

#### Participant Level Data

1. Most Recent Demographic Info
  - age
  - gender
  - tenure
  - salary (if available)
2. Fund Info
  - fund specific information on asset allocation for current year contributions
  - fund specific information on asset allocation for aggregate account balances for beginning and end of plan year
  - loan balance and withdrawal activity

#### DC Plan Level Data

3. Qualitative plan information (i.e., auto features, roth provisions, loan provisions)

## Security Features



- Absolutely no personally identifiable information will be transferred, including social security numbers, employee ID numbers, birth dates, or any other identifiable data.
- The database receives only encrypted data.
- No vendor or other plan can access our data.
- All data is stored completely offline.

## Benefits to our Plan



We get three free benefits for participating:

1. A comprehensive report detailing our plan's comparative statistics versus the universe of public sector plans and a subset of our peers
2. Free access to the NAGDCA data portal where we can perform custom searches to compare our plan to our peer plans.
3. Free access to any research conducted by EBRI & NAGDCA.