## NAGDCA Policy Statement Regarding Retirement Security

The core of NAGDCA's mission is to support the creation of successful retirement security outcomes for member plans' participants. Adequate retirement income not only provides for the wellbeing of retired public employees, but also contributes to the economic wellbeing of their communities while minimizing their reliance on other forms of local, state, and federal support.

NAGDCA believes that defined contribution plans, defined benefit plans, hybrid plans, and Social Security all play an important role in achieving this mission.

NAGDCA supports the ideal of state and local governments having the flexibility to develop sustainable, prudently managed retirement plans based on best practices that meet the needs of the plan sponsors as well as their employees and retirees.

NAGDCA is committed to achieving this vision by providing independent, unbiased data, information, and best practices for its members, and similarly representing the collective interests of its members in federal legislative and regulatory matters.