

2007 NAGDCA Annual Conference
September 15 – 19, 2007
Palm Springs, CA

All meetings and events will be held at the Hyatt Grand Champions Resort and Spa unless otherwise indicated.

Please be aware, if you are seeking continuing education credits, you must sign-in and sign-out of each session. Sign-up sheets will be available outside of each session.

Located in the Indian Wells Ballroom Foyer of the Indian Wells Conference Center at the Hyatt Regency Grand Champions Resort and Spa:

- NAGDCA Conference Registration
- InFRE Booth
- IRS Outreach/Communications Booth
- NAGDCA Awards Displays
- T. Rowe Price 5k Fun Run / 1 Mile Walk
- ICMA-RC Golf Tournament and Social Event Information Tables
- National Save for Retirement Week Display Table
- Refreshments/Continental Breakfasts/Coffee Breaks
- Palm Springs Desert Resorts (CVA) Information Table
- Cyber Café and Message Center

Saturday, September 15

8:00 a.m. – 12:00 p.m. **Executive Board Meeting**
Villa Smeralda & Patio

12:00 p.m. – 5:00 p.m. **Registration**
Indian Wells Ballroom Foyer *(Registration refreshments sponsored by Federated Investors)*

1:00 p.m. – 4:00 p.m. **Arthur N. Caple Foundation Board Meeting**
Villa Smeralda & Patio

2:00 p.m. – 4:00 p.m. **InFRE Pre-Conference Workshop: Retirement as a Time to Reinvent, Rewire and Renew: Educating Public Employees about Total Retirement Planning** - This eye-opening presentation looks beyond the financial aspects of retirement planning and provides a holistic model accounting for the many cultural, social and personal factors facing public employees along the way. In previous communication models, many organizations approached retirement as a primarily financial transition. In today's increasingly complex social environment, current and future retirees face many more decisions and obstacles than their predecessors. Factors such as the personal meaning of retirement as well as transitioning, aging, time management and life satisfaction are becoming increasingly relevant to pre-retirement and retirement preparation for public employees. A must for all retirement professionals interested in:

- evolving to a holistic model of retirement planning.
- appreciating the role of preparing employees for a real-life retirement.
- strengthening succession planning by helping workers plan more effectively for retirement.

Featured Speaker: Diane Savage, InFRE

Sunday, September 16

8:00 a.m. – 5:00 p.m.
Indian Wells Ballroom Foyer

Registration
(Registration refreshments sponsored by Federated Investors)

8:00 a.m. – 12:30 p.m.
Indian Wells Ballroom Foyer

5k Fun Run / 1 Mile Walk Information Table

8:00 a.m. – 12:30 p.m.
Indian Wells Ballroom Foyer

Cyber Café and Message Center
(Sponsored by Fidelity Investments)

8:00 a.m. – 12:30 p.m.
Indian Wells Ballroom Foyer

Palm Springs Desert Resorts Convention and Visitors Authority (CVA) Information Table

8:30 a.m. – 10:30 a.m.
Indian Wells Ballroom I

InFRE Pre-Conference Workshop: New Retirement Knowledge Questionnaire and Retirement Readiness Research Results - Over the past few years, the International Foundation for Retirement Education (InFRE) worked with the federal government's Office of Personnel Management (OPM) creating a retirement readiness profile to help OPM comply with a mandated retirement financial literacy initiative for federal workers. Join us in this practical, two-hour session to learn more about:

1. How retirement readiness requires workers to acquire both knowledge and resources prior to retirement
2. InFRE's new Retirement Knowledge Questionnaire research and how it can be used to help you work smarter to provide more effective and targeted education and counseling programs
3. InFRE's new General Population Survey research prepared by Mathew Greenwald and Associates to see how for the first time an integrated, multi-disciplinary approach is being utilized to help workers evaluate their retirement preparedness.

Featured Speaker: Tom Holubik, Texas Tech University and John Nelson, Retirement Well Being

11:00 a.m. – 11:45 a.m.
Indian Wells Ballroom J

NAGDCA: An Environment for Learning
This session will help you get the most out of the 2007 conference and show how NAGDCA can help you throughout the year. The session will include an overview of the organization and its leadership, its evolution and growth, the services it offers members, and current special projects. It will include an overview of the conference schedule, "first-timer tips", and more; it is particularly important for first-time delegates and newcomers to the industry. **Featured Speakers: Ralph Marsh, City of Houston (TX), NAGDCA President; Tim Rouse, Fidelity Investments, NAGDCA Industry Vice President; Beth Kushner, New York City (NY), NAGDCA Member-at-Large**

11:00 a.m. – 11:45 a.m.
Indian Wells Ballroom K

Palm Springs Desert Resorts (CVA) Information Presentation

12:15 p.m. – 4:00 p.m.
Depart from Hotel Lobby

Social Event
(Sponsored by Prudential Financial)

4:45 p.m. – 5:30 p.m.
Indian Wells Ballroom I

Student Orientation

*(Designated students and NAGDCA members only –
Sponsored by Wells Fargo)*

NAGDCA has again invited university students interested in deferred compensation to participate in the annual conference. This conference session will help orient the student attendees, and give them an opportunity to meet with their paired NAGDCA associate for the conference. This session will also include an overview of the organization, its evolution and growth, the services it offers members, an overview of the conference schedule, and tips for students to get the most out of the conference experience. **Featured Speakers: Mary Willett, Willett Consulting, NAGDCA Past President; David Edwards, Dodge and Cox; Kandi Hicks Winters, State of Florida**

6:00 p.m. – 7:30 p.m.
Desert Vista Ballroom

President's Reception

(Sponsored by Nationwide Retirement Solutions, Inc.)

Monday, September 17

6:15 a.m.
Hotel Lobby

5k Fun Run / 1 Mile Walk Participants Meet

6:30 a.m.
Depart from Hotel Lobby

5k Fun Run / 1 Mile Walk

(Sponsored by T. Rowe Price)

8:00 a.m. – 5:00 p.m.
Indian Wells Ballroom Foyer

Registration

8:00 a.m. – 5:00 p.m.
Indian Wells Ballroom Foyer

Cyber Café and Message Center

(Sponsored by Fidelity Investments)

8:00 a.m. – 5:00 p.m.
Indian Wells Ballroom Foyer

Palm Springs Desert Resorts (CVA) Information Table

8:00 a.m. – 9:00 a.m.
Indian Wells Ballroom Foyer

Continental Breakfast

(Sponsored by Citistreet)

9:00 a.m. – 9:15 a.m.
Indian Wells Ballroom M-P

Conference Opening and Welcome

Featured Speakers: Ralph Marsh, City of Houston (TX), NAGDCA President; Mindy Harris, Multnomah County (OR), NAGDCA Vice President and Conference Chair

9:15 a.m. – 10:15 a.m.
Indian Wells Ballroom M-P

Pension Protection Act of 2006

This session will provide an overview of the impact of the Pension Protection Act of 2006 on the defined contribution community from the IRS and industry perspectives.

Moderator: John Barry, State of Maryland, NAGDCA Past President

Featured Speakers: Mikio Thomas, IRS; Kim Solecki, ING Financial Advisers LLC; Pamela Everhart, Fidelity Investments

10:15 a.m. – 10:30 a.m.
Indian Wells Ballroom Foyer

Coffee Break
(Sponsored by NAGDCA)

10:30 a.m. – 11:45 a.m.
Indian Wells Ballroom M-P

The Washington Report: Retirement Security and Individual Responsibility

NAGDCA Legislative Counsel and others will recap where pension legislation is today and discuss what NAGDCA members can expect in the immediate future in regards to legislative action. In addition, the panelists will also discuss new proposals on the horizon that might affect NAGDCA members and their plans.

Moderator: Della Williamson, State of Texas, NAGDCA Past President

Featured Speakers: Jeannine Raymond, NASRA; Susan White, NAGDCA Legislative Counsel

11:45 a.m. – 12:00 p.m.

Break

12:00 p.m. – 1:30 p.m.
Indian Wells Ballroom I-K

Government Member Annual Business Session & Luncheon

1:30 p.m. – 2:00 p.m.

Break

2:00 p.m. – 3:15 p.m.

“Breakout Sessions” – Government Member Sessions

*Hibiscus A-B
Main Building*

Session #1: \$100 million or less
Facilitator: Stephen Strawn, Humbolt County (CA)

*Gardenia A-B
Main Building*

Session #2: \$101 million - \$500 million
Facilitator: Kathy Samson, State of Montana

*Grand Salon A-D
Main Building*

Session #3: \$501 million - \$999 million
Facilitator: Geraldine Jimenez, CalPERS

*Grand Salon E-H
Main Building*

Session #4: >=\$1 billion
Facilitator: Gay Lynn Bath, State of Oregon

2:00 p.m. – 3:15 p.m.
Indian Wells Ballroom I-J

Industry Member Annual Meeting

3:15 p.m. – 3:30 p.m.
Indian Wells Ballroom Foyer

Coffee Break
(Sponsored by NAGDCA)

3:30 p.m. – 5:00 p.m.
Indian Wells Ballroom M-P

ANC Foundation – Presentations on Retirement Research

Moderator: Cathie Eitelberg, The Segal Company

Featured Speakers: Topic: Hardship Withdrawals - Beth Kushner, City of New York (NY)

Topic: A New Model for Retirement Education and Counseling - Mary Willett, InFRE Retirement Readiness Project and NAGDCA Past President

6:00 p.m. – 7:30 p.m.
Desert Vista Ballroom

Reception
(Sponsored by Great-West Retirement Services)

Tuesday, September 18

7:00 a.m. – 7:45 a.m.
Indian Wells Ballroom Foyer

Continental Breakfast
(Sponsored by NAGDCA)

7:00 a.m. – 1:00 p.m.
Indian Wells Ballroom Foyer

Registration

7:00a.m. – 1:00 p.m.
Indian Wells Ballroom Foyer

**Palm Springs Desert Resorts (CVA)
Information Table**

7:00 a.m. – 1:00 p.m.
Indian Wells Ballroom Foyer

Cyber Café and Message Center
(Sponsored by Fidelity Investments)

7:00 a.m. – 12:30 p.m.
Indian Wells Ballroom Foyer

**ICMA-RC Golf Tournament and Social Event
Information Table**

8:00 a.m. – 9:30 a.m.
Indian Wells Ballroom M-P

IRS Audits of Defined Contribution Plans
IRS Audits of Defined Contribution Plans - IRS audits are not a new phenomenon, but with the increase of state and local governments undergoing these audits, it is important that everyone stay abreast of processes and procedures used by auditors. Representatives from the IRS will offer their expertise and insight on preparing for an audit of defined contribution plans.
Moderator: Thomas Mueller, Sanitation Districts of LA County (CA)
Featured Speakers: Robert Architect, IRS; Ed Salyers, IRS

9:30 a.m. – 9:45 a.m.
Indian Wells Ballroom Foyer

Coffee Break
(Sponsored by Security Benefit Group of Companies)

9:45 a.m. – 11:00 a.m.

Concurrent Sessions

*Desert Vista Ballroom
Agave/Bighorn*

Topic #1: Automatic Enrollment: How does it fit with your plan? – With many plans evaluating ways of increasing participation, automatic enrollment is becoming a very intriguing option to plan administrators nationwide. This session will provide first hand information from plans that have implemented automatic enrollment and discuss a number of issues surrounding its implementation. What are the factors that public entities should consider for adoption of automatic enrollment? What steps do public entities have to take in order to implement automatic enrollment? How do third party administrators work with public entities to implement automatic enrollment? Where do public entities stand on adoption of automatic enrollment?
Moderator: Richard Wissler, State of Ohio
Featured Speakers: John Doyle, T. Rowe Price; Alex Hannah, ICMA-RC; Stacy Schaus, PIMCO

*Desert Vista Ballroom
Date Palm/El Dorado*

Topic #2: The Evolution of Investment Vehicle Types—Emerging Investment Choices and Evaluating them for your Fund Line-up –

Plan providers are beginning to offer more and more investment options, ranging from mutual funds to commingled funds and separately managed accounts. For many plan administrators and plan participants, evaluating these investment options within a fund line-up can be daunting. This session is designed to outline the evolution of these investment vehicles, as well as to provide an in-depth review of the emerging investment choices that are becoming available to plan participants. The panel will also offer some guidance on reviewing a plan's overall fund line-up.

Moderator: Geraldine Jimenez, CalPERS

Featured Speakers: Michael Eldredge, ING Financial Advisers LLC; Georgette Gestely, New York City (NY); John Sturiale, Charles Schwab & Co., Inc.

Indian Wells Ballroom I-J

Topic #3: Meeting the Retiree Healthcare

Challenge – As healthcare/retiree medical expenses continue to rise on an annual basis, it is imperative that individuals consider how they will compensate for these costs in their retirement savings. In December 2003, President Bush signed into law a bill creating Health Savings Accounts as a solution to these rising medical/retiree medical expenses. These accounts, while seeming to offer an effective solution to health care costs, may have a major effect on the defined contribution industry. This session will provide a historical perspective on health savings, a look into how health savings accounts may evolve over time, and a review of funding and administrative considerations for plan sponsors and administrators.

Moderator: Robert Toomey, State of South Carolina

Featured Speakers: Mary Beth Braitman, Ice Miller LLP; Joshua Schwartz, Retirement Plan Advisor; Craig Stone, State of Utah

Indian Wells Ballroom L

Topic #4: Revenue Sharing and Expenses:

What's appropriate? – With the recent controversy that continues to surround revenue sharing and expenses, it is important that plan administrators and plan sponsors remain current on all aspects of revenue sharing and other mutual fund fee arrangements. This session will offer an explanation of the different type of commissions/fees generated in publicly traded mutual funds (i.e., 12b-1 fees, sub-transfer fees, management fees or dealer concessions) and to whom and how these commissions are paid. The panel will also walk you through the importance of understanding the different mutual fund share classes (retail, institutional, etc.), the use of proprietary funds and annuity products, the economies of scale and potential to lower plan fees, and the responsibility of plan sponsors to understand mutual fund fees & share classes. This session will also explain how revenue can be used to cover the actual plan administration expenses and/or distributed back to participants.

Moderator: David Edwards, Dodge and Cox
Featured Speakers: Robert Liberto, Segal Advisors;
Thomas Mueller, Sanitation Districts of LA County (CA);
Kirstin Poirier-Whitley, Jones Day

11:00 a.m. – 11:15 a.m.
Indian Wells Ballroom Foyer

Coffee Break
(Sponsored by MetLife Resources)

11:15 a.m. – 12:30 p.m.

Repeat of Concurrent Sessions

Desert Vista Ballroom
Agave/Bighorn

Topic #1: Automatic Enrollment: How does it fit with your plan?

Desert Vista Ballroom
Date Palm/El Dorado

Topic #2: The Evolution of Investment Vehicle Types– Emerging Investment Choices and Evaluating them for your Fund Line-up

Indian Wells Ballroom I-J

Topic #3: Meeting the Retiree Healthcare Challenge

Indian Wells Ballroom L

Topic #4: Revenue Sharing and Expenses: What's appropriate?

1:00 p.m.
Depart from Hotel Lobby

Social Event
(Sponsored by ICMA-RC)

1:00 p.m.
Depart from Hotel Lobby

Golf Tournament
(Sponsored by ICMA-RC)

9:30 p.m. – 11:00 p.m.
Indian Wells Ballroom L

Dessert Social
(Sponsored by The Hartford Financial Services Group)

Wednesday, September 19

7:30 a.m. – 12:00 p.m.
Indian Wells Ballroom Foyer

Registration

7:30 a.m. – 5:00 p.m.
Indian Wells Ballroom Foyer

Cyber Café and Message Center
(Sponsored by Fidelity Investments)

7:30 a.m. – 8:15 a.m.
Indian Wells Ballroom Foyer

Continental Breakfast
(Co-Sponsored by Capital Guardian Trust Company and NAGDCA)

8:15 a.m. – 9:30 a.m.
Desert Vista Ballroom
Agave/Bighorn

Concurrent Sessions
Topic #5: Current Trends in RFPs and Using a Consultant on Your Plan – RFPs are a major tool in weighing the competitiveness of plan providers, consulting firms and third party administrators. Also, plan sponsors must evaluate if a consultant is necessary and fully understand their role. This session will identify industry standards in preparing and requesting RFPs for both consultants and plan providers,

offer insight on the process of evaluating them once they are ready for review, and offer lessons learned and success stories following firm selection and implementation. The session will also offer case studies and viewpoints on the necessity and/or benefits of using a third party consultant on your plan.

Moderator: *Brian McCleave, Prudential Financial*

Featured Speakers: *Michael Hermanson, City of Tucson, AZ; Jayson Davidson, Arnerich Massena & Associates, Inc.; Andrew Ness, Mercer Investment Consulting*

Desert Vista Ballroom

Date Palm/EI Dorado

Topic #6: Fiduciary Responsibility and Legal

Issues – This session will focus on issues of fiduciary responsibility for public plans in general, but also with specific emphasis upon some of the newer trends in the industry. Some of the questions to be discussed will include the potential impact upon fiduciaries in the following areas: Unforeseeable Emergencies, Investment Advice and Guidance, Automatic Enrollment, and Managed Accounts. The panelists will look at these issues from both a common law/state statutory perspective, but also include what, if any federal regulatory “safe harbors” might exist or be proposed. The discussion will also be designed to include general requirements and considerations of fiduciary responsibility as it relates to public sector plans.

Moderator: *Beth Chapman, State of Tennessee*

Featured Speakers: *Bruce Ashton, Reish Luftman Reicher & Cohen; Roderick Crane, TIAA-CREF; Dick Davies, AllianceBernstein*

Grand Salon A-D

Main Building

Topic #7: Managed Accounts, Lifestyle and Lifecycle Funds –Trends, Responsibilities, Communication and More

– Asset allocation funds were largely created to make retirement investing easier for plan participants, but is this a safe assumption? With the recent surge in managed accounts, lifecycle funds and lifestyle funds, many plan administrators and plan sponsors are evaluating their implementation into plans across the nation. This session will focus on the origin of these types of investments, current trends, the basic design of each type of investment vehicle, and how these vehicles differ. The panel will also explore the advantages and disadvantages of each, the responsibility of plan sponsors who offer these products, as well as communicating these types of funds to participants.

Moderator: *Edward Lilly, State of New York*

Featured Speakers: *Jamie Ohl, The Hartford; Wendy Young Carter, CitiStreet; Paul Pfeiffer, Nationwide Retirement Solutions*

Grand Salon E-H

Main Building

Topic #8: Understanding the Demographics of your Workforce

– 2006 marked the year for the largest number of retirement plan participants in history (Baby Boomers) to become eligible for retirement. This session will look at the changing workforce demographics with regard to the Baby Boomers who are just beginning to retire. The panel will also offer suggestions on marketing to younger plan participants who may not be thinking about saving for their retirement. The session will also focus on retaining accounts of individuals

following retirement or termination of employment, and how the plan sponsor can assist the participant in evaluating all their options and making the best choice to fit their individual needs.

Moderator: Maria Fuchs, County of San Diego (CA)

Featured Speakers: Theresa Cruz Myers, Great-West Retirement Services; Kandi Hicks Winters, State of Florida; Mary Willett, Willett Consulting, NAGDCA Past President

9:30 a.m. – 10:00 a.m.
Indian Wells Ballroom Foyer

Coffee Break
(Sponsored by AIG-VALIC)

10:00 a.m. – 11:30 a.m.
Indian Wells Ballroom M-P

IRS Update – Activities and Regulations/General:

Activities and Regulations – This session will feature IRS representatives to discuss recently issued (or soon to be released) regulations pertaining to defined contribution plans.

Moderator: Anthony Hines, Commonwealth of Pennsylvania, NAGDCA Past President

Featured Speakers: Cheryl Press, IRS; Marilyn Collister, Great-West Retirement Services

11:45 a.m. – 1:30 p.m.
Indian Wells Ballroom I-L

Closing Luncheon
(Sponsored by ING Financial Advisers, LLC)

12:00 p.m.
Meet in Hotel Lobby

Guest Program – Guests will visit three exclusive art galleries. After a private tour, guests enjoy fun, glamour and entertainment in the heart of historic Old Palm Springs. Celebrity homes surround Old Palm Springs where it became the gathering place for Hollywood's beautiful people. A delightful way to relax after a morning of cultural and star studded discovery is to indulge in lunch at one of Palm Springs' most renowned restaurants; Le Vallauris. After lunch, time permitting, the day concludes with browsing and shopping downtown Palm Springs, providing an opportunity to visit the myriad of curio and specialty shops along famed Palm Canyon Drive.

1:45 p.m. – 3:00 p.m.

Repeat of Concurrent Sessions

*Desert Vista Ballroom
Agave/Bighorn*

Topic #5: Current Trends in RFPs and Using a Consultant on Your Plan

*Desert Vista Ballroom
Date Palm/El Dorado*

Topic #6: Fiduciary Responsibility and Legal Issues

Topic #7: Managed Accounts, Lifestyle and Lifecycle Funds –Trends, Responsibilities, Communication and More s

Topic #8: Understanding the Demographics of your Workforce

3:00 p.m. – 3:15 p.m.

Break

3:15 p.m. – 4:30 p.m.

Closing Session – Ask the IRS Experts

Indian Wells Ballroom M-P

NAGDCA is offering another opportunity to get your questions answered by the IRS! IRS representatives will participate in a Q&A session with attendees. Attendees are encouraged to submit written questions to the NAGDCA registration desk throughout the conference. These questions as well as questions from the floor will be discussed during this session.

Moderator: Regina Hilbert, Suffolk County (NY), NAGDCA Past President

Featured Speakers: Robert Architect, IRS; Cheryl Press, IRS; Ed Salyers, IRS; Mikio Thomas, IRS

6:30 p.m. – 7:30 p.m.

Indian Wells Ballroom I-L

Awards and Final Night Reception

(Sponsored by Mutual of America)

7:30 p.m. – 10:00 p.m.

Casitas Lawns

Final Night Event

(Entertainment Co-Sponsored by TIAA-CREF and NAGDCA)

At the conclusion of the NAGDCA 2007 Annual Conference, enter into the mysterious confines of a Moroccan Marketplace and you are ready to be carried away on a Thousand and One Night's Journey. You can ride your magic carpet back in time and enter the exotic world of the East. Various forms of entertainment and interactive activities will be provided throughout the night.

Event Attire: Attire for the event is Resort Casual. Men's wear - Khaki's, polo's, Tommy Bahamas shirts, shorts, linen, etc. Women's wear - Linen, Rayon, Silk fabrics, slacks, skirts, or shorts, etc.