

TOP STORY

2011 Annual Conference

The 2011 Annual Conference Committee developed a very successful conference this year. The conference held September 10-14 in Albuquerque, New Mexico focused on the theme "Learning from the Past & Envisioning the Future". Session topics centered on helping plan participants successfully reach their retirement goals.

More than 50 NAGDCA members served as speakers and over 50 guests joined us for the week for a total of 680 conference attendees. NAGDCA was honored to have Phyllis Borzi, Assistant Secretary of Labor of the Employee Benefits Security Administration (EBSA) as a special guest speaker. Overall, the conference was a great success. If you weren't able to attend this year's conference be sure to check out our keynote presentation, "Reforming Public Retirement Plans for the 21st Century" which is [online](#) now thanks to a sponsorship by ING and stay tuned for the annual conference report that will be available [online](#) in mid-November. The conference report will be a transcription of the following sessions; Washington Report, IRS Update, Target Date Funds and Regulations, How Governmental DB & DC Plans Should Complement Each Other, and Recommendations for Implementing a Roth 457.



General Session: Reforming Public Retirement Plans for the 21st Century. (Keynote Speaker: Dr. Robert L. Clark, Professor, Department of Economics and Department of Management, Innovation and Entrepreneurship; POOLE College of Management at North Carolina State University.) [Click here](#) to view a video of the presentation.



Special Guest Speaker: Phyllis Borzi, Assistant Secretary of Labor of the Employee Benefits Security Administration (EBSA) provided attendees with a Department of Labor Update.



"What's going on in Washington?" Conference attendees found out during the Washington Report General Session. (Moderator: Edward Lilly, State of New York. Featured Speaker: Susan White, NAGDCA Legislative Counsel)



General Session: IRS Update – Activities and Regulations. (Moderator: Alex Turner, State of Arizona. Featured speakers: Marilyn Collister, Great-West Retirement Services; Cheryl Press, IRS)



Members taking advantage of the Cyber Café sponsored by Fidelity Investments.



One of NAGDCA's educational breakout sessions: Protecting Participants from Inflation (Moderator: Jim Sia, GMO, LLC Featured Speakers: Scott Dauenhauer, SST Benefits Consulting; Jeffrey Morrison, MFS Investment Management; Susan Powers, Fidelity Investments)

NAGDCA Arthur N. Caple Scholarship and the Student Mentoring Program at the 2011 NAGDCA Annual Conference

NAGDCA and the ANC Foundation recognize the following 2011 Scholarship Recipients.



Full Scholarship Winner – Jack Reilley (University of Georgia)

Reilley was selected by the ANC Foundation Board based on his demonstrated knowledge on retirement planning and commitment to the industry. Reilley received \$1,000 to go towards graduate school at the University of Georgia. He also received all-expense paid travel to the 2011 NAGDCA Annual Conference and expenses covering the InFRE® [Certified Retirement Counselor® \(CRC®\)](#) certification materials and exam.

A travel stipend and conference registration was also awarded to the following students: Benjamin Cummings (Texas Tech University), Tom McLean (Texas Tech University), Dominique Young (Texas Tech University), Meaghan Dominick (University of Georgia), and Cindy Mota (William Patterson University).

Applications for the 2012 Scholarship Program will be accepted in Spring 2012.

The ANC Foundation in partnership with the International Foundation for Retirement Education (InFRE) developed the criteria for the scholarship. To be considered, applicants must be enrolled as a full-time student at a university or college, be a junior or senior, be enrolled to continue university studies for the following semester, and be a U.S. citizen.

The scholarships commemorate the lifework of Arthur N. Caple, former Executive Director of the State of Maryland Supplemental Retirement Plans and NAGDCA Past President, who passed away in 2004.

For additional information about the scholarship program or to make a donation please visit the ANC Foundation website at www.caplefoundation.org.

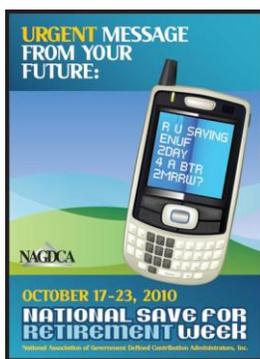
The Arthur N. Caple Foundation was formed to advance knowledge in the field of public sector retirement security. The Foundation, established in 2006 as a supporting organization of the National Association of Government Defined Contribution Administrators (NAGDCA), supports both individual educational opportunities and research to expand knowledge related to the importance of retirement readiness.

Student Mentoring Program

Along with the presentation of the Arthur N. Caple Scholarship, 20 students from 6 different universities participated in the 2011 NAGDCA Student Mentoring Program. With the surge of financial planning programs found in universities throughout the United States, it has been a goal for NAGDCA to reach out to these individuals and introduce them, early on, to the benefits of NAGDCA and its membership. For the seventh year, NAGDCA has provided the Student Mentoring Program at the Annual Conference, and it was another great success. NAGDCA paired students with two mentors from both the industry and government sector of the defined contribution community.

The students and their mentors attended a specially planned session that introduced the students to NAGDCA and its many benefits, while opening a channel of communication between the students and their mentors. Mentors were also encouraged to take some time out of their busy conference schedules and help the students network with fellow attendees, offer themselves as future resources, and provide onsite support for the students while at the conference.

The students and mentors were both polled on their experience, and from the responses that were received, this program will continue to expand and develop in years and conferences to come.



National Save for Retirement Week

This week, NAGDCA and its members are celebrating National Save for Retirement Week (October 16 - 22, 2011).

NAGDCA would like to hear what your plan has done to promote this very important week. Please send your information and sample materials to Kari Emmons (kemmons@amrms.com).

A NAGDCA task force worked hard this year to create promotional materials for plan sponsors to utilize during National Save for Retirement Week. The materials are downloadable and can be personalized. Please visit the [National Save for Retirement Week](#) page on the NAGDCA website for information.

PRESIDENT'S CORNER



Dear NAGDCA Members

Thank you to all who attended the 2011 Conference in Albuquerque, NM and a special thanks to all the wonderful speakers and panelist who made each session a success. At the writing of this article we have not reviewed the conference evaluations but based upon feedback received during the conference, the track sessions were a success. One attendee said "after reviewing the different tracks I knew which sessions to attend". I was also encouraged by a 5 year veteran of the annual conference who said they attended the session designed for those new to this industry and that the session "filled in the missing blanks"! Thank you again for the feedback and please continue to share your thoughts as we are only as good as you encourage us to be.

We were very fortunate to have two keynote speakers both of whom addressed very timely topics. Dr. Robert Clark gave a brief history of Defined Benefits plans and discussed the current reform initiatives facing DB plans as well as the future role that Defined Contribution plans would have in their future. Dr. Clark's presentation may be viewed online for those of you who were unable to attend or simply want to revisit the presentation. Phyllis Borzi of the Department of Labor addressed the very contentious Fiduciary definition debate taking place in Washington DC as well as the Departments concern over high fees that plague 403(b) plans.

The Board will hold its fall in person Board meeting in Savannah, Georgia on November 10 – 12th. For some of us it will be an anniversary trip as the 2001 NAGDCA Annual Conference was held in Savannah during September 11, 2001 which will mark the 10th anniversary of 9/11 as remembered at the conference. Savannah was my first NAGDCA conference and the most memorable as it was at this conference that I promised myself that I would get involved in NAGDCA and one day serve on the Board. This board meeting will include a Strategic Planning session where board members will review and update the current strategic plan and welcome our newest board members Tara Hagan and Rod Crane.

Based on your feedback for suggested NAGCAST topics our next web cast to be held either late November or early December will present a discussion on benchmarking government plans. Often government plans don't feel this service is of much use since many of our plans are "unique". As the administrator of a 403(b) plan, I felt the same way until I attended a conference where a plan sponsor shared her experience with benchmarking their 401(k) plan. I realized then that much of the data provided was similar to information that would be useful to the administration of both our 403(b) and 457 plan. One other thing to keep in mind as more government plan sponsors benchmark their plans, more data will be available to compare our unique plan designs.

A sincere thank you goes to Ed Lilly and Kurt Walten whose terms on the Executive Board came to a close at the annual conference in Albuquerque. Ed has given six years of dedicated service as a member of the Executive Board. Ed is a great leader and has given so much of his time championing the hardest issues facing government plans. Kurt Walten served on the Executive Board during 2010 and 2011 as the Industry Committee President and Industry Observer. His insights, commitment and knowledge have been very helpful.

I look forward to a very productive 2011 and the value that NAGDCA will provide to you. We will bring to you a new series of NAGDCA web casts based on your suggestions, informative publications and brochures, and the 2012 conference in San Diego, California that will be a rewarding experience. Please encourage your fellow 403(b) administrators to participate in NAGDCA as we are eager to serve their plan administration needs. Keep in touch with your Executive Board and all the updates on the NAGDCA website.

INDUSTRY VIEWPOINT

By: Great-West Retirement Services

Fiduciary Responsibility. Acting in the best interest of your plan participants.

With so much uncertainty surrounding federal and legal fiduciary rules, knowing how to act with prudence when selecting plan investment options is a very heated issue. When is it acceptable to offer affiliate fund options? How does it impact plan cost? What's the potential loss to participants if an affiliated investment is not considered? These are just a few of the questions that fiduciaries must consider on an ongoing basis.

To shed some light on this relevant topic and help define the prudence standard, we met with two of the industry's experts on fiduciary responsibility and standards: Charlie Nelson, President, Great-West Retirement Services®, and Fred Reish, Employee Benefits Attorney, Drinker Biddle.

With the huge rise in class action lawsuits over the past couple of years, it seems as if fiduciaries are under tremendous pressure from a cost and performance perspective.

NELSON:

I think that couldn't be more true, especially in today's economic climate. But, for fiduciaries, it's not always clear what a plan's investment alternatives are in terms of minimizing cost and maximizing participant growth. A lot of plan providers offer recordkeeping, administrative services and communication services as well as investment funds managed through an affiliate—which means the provider can receive compensation from the recordkeeping fees and the asset management fees paid out of the affiliated funds. This can be beneficial to plan sponsors in terms of the provider offsetting some of its fees. In some cases, it means a significant cost savings for the plan, which can be ultimately passed on to participants.

But despite this discount and without looking at performance and other qualifications, what if a plan fiduciary prohibits investment in an affiliated fund?

REISH:

This presents issues from a fiduciary perspective. Simply dismissing from consideration the funds offered by an affiliate of a recordkeeper could raise issues about fulfilling one's fiduciary responsibility. For example, an affiliated investment could be equal or superior to competing investments, but at the same time could provide significant credits against the recordkeeping costs. Fiduciaries would be remiss if they did not consider those dual advantages. We see plan sponsors inappropriately failing to consider affiliated investments in three situations: One, this type of prohibition might be added as part of a recordkeeping agreement. Two, it could be reflected in the plan's investment policy statement. Or, three, it's a general refusal—perhaps unwritten—by the plan fiduciary to consider affiliated funds—which is especially prevalent in government plans. But, despite these prohibitions, affiliated funds may compare favorably to the alternative funds from both a performance perspective and cost standpoint.

NELSON:

Exactly, Fred. Without considering affiliated funds, fiduciaries can't judge how the affiliated funds rate relative to other investment alternatives with the same asset class—and they often fail to take that into account along with the potential cost savings and increase in benefits for their participants.

*How do current federal and state regulations apply to the fiduciary decision to offer alternative funds that **could** ultimately benefit a plan participant?*

REISH:

It's outlined in the Employee Retirement Income Security Act of 1974 (ERISA) for private sector plans, and for many government plans under similar state law fiduciary rules, directing fiduciaries of participant-directed plans to act prudently when selecting and monitoring the plan's investment alternatives. That involves considering all relevant facts and circumstances—and making an informed decision.

Under both ERISA and general fiduciary principles, plan decision-makers must compare competing investments in order to make prudent decisions. In fact, the preamble to the DOL's regulation on qualified default investment alternatives, or QDIAs, the Department said: "A fiduciary must engage in an objective, thorough, and analytical process that involves consideration of the quality of competing providers and investment products...."

Firms that provide recordkeeping services for participant-directed plans sometimes generate extra revenue in the form of asset management fees. Where does the money go?

NELSON:

Yes, recordkeepers for defined contribution plans may be affiliated with an investment manager for mutual funds, collective trusts, separate accounts, variable annuities and other types of investments—which are collectively called "affiliated funds." These funds generate additional revenue for the investment management services an affiliate may provide. This revenue is fully disclosed and will be even more apparent to plans and participants in the new fee disclosure regulations taking effect in early 2012. Many providers who have recordkeeping, communication and investment management affiliates will offer a discount or a better overall price if a plan sponsor selects more than one service from the group of affiliates. By not considering the complete package of services and the overall benefit to plan participants the plan sponsor may not be fulfilling their fiduciary responsibility.

Fiduciaries are often concerned that offering an affiliated fund is a prohibited transaction or presents a conflict of interest. Is that in fact the case?

NELSON:

When a fiduciary plans to enter into a transaction with a party in interest, that transaction is exempt (according to ERISA) if it is for plan services, such as investment management services, and the service provider receives reasonable compensation.

REISH:

Right, Charlie. This is important to understand. Assuming the recordkeeper and affiliated fund meet the reasonable compensation requirements, **offering an affiliated fund is not a prohibited transaction.** Only if a fiduciary or a party related to that fiduciary receives additional compensation for their own personal benefit in a transaction involving plan assets is that transaction prohibited. However, a service provider, such as a recordkeeper, can provide multiple services, including investment management, without it being a prohibited transaction or even a conflict of interest. In fact, in one advisory opinion, the DOL has ruled favorably on this issue.

How can fiduciaries act prudently when selecting plan investment options?

REISH:

First and foremost, they can engage a professional advisor or consultant to assist in the review process. Second, they need to make sure their advisor/consultant utilizes a research-based analytical process that leads to making informed and reasoned decisions for the participants.

NELSON:

Yes. Ideally, fiduciaries are carefully considering multiple funds within an asset class and comparing them before bringing a fund into the plan. And equally beneficial to participants is offering one or more affiliated funds in a plan's lineup. This is a very relevant investment option that may lead the plan's recordkeeper to discount its fees, and in turn help reduce participant expenses.

REISH:

In some cases, the courts have found a fiduciary breach when a fiduciary didn't include a less expensive share class of an investment fund in a plan's lineup. They concluded that neglecting to consider—or even ask about—the lower cost alternative was acting imprudently. I encourage fiduciaries to consider the full universe of available funds within each asset class, including affiliated funds, and to compare their performance, risk versus return, net cost, and other factors.

By "net cost", I am referring to the savings that can be obtained through revenue sharing and/or credits (for proprietary funds) that reduce the cost of the recordkeeping for the plan. By holding down that cost, the net, or true, cost of the funds should be viewed as the expense ratio minus the credit.

NELSON:

By considering the pros of an affiliated fund, including reduced recordkeeping fees, fiduciaries can analyze the relevant facts and circumstances, and ensure the prudence standard is upheld.

A detailed whitepaper on this topic can be downloaded at: www.gwrs.com/fiduciaryprudence.

WASHINGTON REPORT

By Susan J. White and Jonah Mainzer, Susan J. White and Associates, Inc.

The State of Congress

Much of the focus in this 112th Congress centered on deficit reduction, with the earlier battles this year on passing and funding the Federal Fiscal Year 2011 appropriations and the fight over increasing the debt ceiling for dollars already committed.

One of the compromises made coming out of the budget debate was the creation of a super committee (The Congressional Select Committee on Deficit Reduction) to look at budget cuts and make proposals that would reduce the deficit by at least \$1.5 trillion over ten years. The Committee's recommendations are due out right before Thanksgiving and the full Congress is required to pass a proposed plan by December 23. If this does not happen, an across the board cut will go into effect, taking 50% from defense spending and the other 50% from entitlements and other domestic spending. Members of the Committee are listed in the sidebar.

Rep. Jeb Hensarling (R-TX), Co-Chair
Sen. Patty Murray (D-WA), Co-Chair
Sen. Max Baucus (D-MT)
Rep. Xavier Becerra (D-CA)
Rep. Dave Camp (R-MI)
Rep. Jim Clyburn (D-SC)
Sen. John Kerry (D-MA)
Sen. Jon Kyl (R-AZ)
Sen. Rob Portman (R-OH)
Sen. Pat Toomey (R-PA)
Rep. Fred Upton (R-MI) Rep.
Chris Van Hollen (D-MD)

Congress passed a Continuing Resolution that will fund the government through November 18th but it is unknown if at that time Congress will pass a short term Continuing Resolution, Continuing Resolution for the rest of the fiscal year, single appropriations or an omnibus appropriations bill. At this time the House has passed six appropriations bill but the Senate has only passed one and it is unclear if they will pass any more.

Congress has also been working on the recently proposed Presidential jobs package. It is unclear, however, if there are enough votes to pass the bill in the Democratic Senate so the odds of a bill being passed in the House that will in any way mirror the bill being worked on in the Senate are miniscule.

Tax Reform

Both Senate Committee on Finance Chairman Baucus (D-MT) and House Committee on Ways & Means Chairman David Camp (R-MI) have indicated an interest in tax reform—and it seems that if tax reform moves forward, that there is interest among all parties in reforming individual, as well as corporate rates. The Senate Committee on Finance and the House Committee on Ways and Means have held hearings and will likely hold hearings at some point on retirement related issues. At this point, given the budget debate it is not likely that a tax measure would begin to move until late this fall or early next year.

There have been indications that the Select Committee on Deficit Reduction is also considering tax reform—or at least the broad outlines for recommendations to Congress to proceed with reform. If tax reform issues are addressed, NAGDCA has some concern that the Committee might use recommendations made almost a year ago by the President's Commission on Fiscal Responsibility and Reform to combine all defined contribution plans and to lower contribution limits. NAGDCA is currently reviewing a letter to send to the Committee and key members of Congress outlining concerns that state and local government administrators have with these approaches.

National Save for Retirement Week Passes Senate!

NAGDCA is pleased to announce that, by unanimous consent, on October 4th the Senate passed S. Res 266 calling for a National Save for Retirement Week during the week of October 16th. The resolution this year was once again co-sponsored by Senators Kent Conrad (D-ND), Chairman, Senate Committee on the Budget,

Mike Enzi (R-WY), Ranking Member, Senate Committee on Health, Education, Labor and Pensions and Ben Cardin (D-MD).

As reported earlier, the House of Representatives, in January, voted to ban commemorative resolutions. As a result the House will not pass a resolution this year commemorating National Save for Retirement Week.

Stable Value Funds

The Dodd-Frank Wall Street Reform and Consumer Protection Act (P.L. 111-203) called for a study to be conducted on whether stable value contracts should be considered as swap contracts and if they are considered to be swap contracts NAGDCA feels that they should be exempt from further regulation.

NAGDCA recently responded to a Commodity Futures Trading Commission-Securities and Exchange Commission (CFTC-SEC) Federal Register announcement calling for answers to a number of questions regarding stable value issues. A copy of the letter recently sent to the CFTC-SEC can be found at NAGDCA website at www.nagdca.org.

Essentially, NAGDCA believes that including stable value contracts within the definition of a swap or failing to provide an exemption to stable value contracts would provide no additional protections to plan participants investing in a stable value fund or serve a positive public policy. In contrast, NAGDCA believes that including stable value contracts in the definition of a swap without an exemption would be harmful to plan participants who invest in a stable value fund. NAGDCA's view, put forth to Congress during the negotiations on the legislation and presented before the SEC in Washington, DC, is that stable value contracts have existed for many years, are thoroughly negotiated between SVC providers and plan sponsors who offer stable value funds, and were not a contributing factor to the recent economic crisis.

Annual Conference

NAGDCA recently held its annual conference and NAGDCA was pleased that Assistant Secretary Phyllis Borzi from the Department of Labor's Employee Benefits Security Administration was able to address the attendees in a keynote address. In addition, the NAGDCA Executive Board was able to meet with Assistant Secretary Borzi and discuss NAGDCA's legislative priorities and we look forward to continuing to work with the Assistant Secretary, in addition to our ongoing work with the Department of the Treasury and with Congress.

AROUND THE COUNTRY

2011 Leadership Awards from Coast-to-Coast

This is truly an Around the Country article which reaches from coast-to-coast. At the 2011 NAGDCA Annual Conference, 47 plans from across the country were recognized for their innovative and outstanding achievements in effective communication, plan design & administration, and National Save for Retirement Week.

The NAGDCA Leadership Recognition Awards were established in 2000 to highlight plans that are making huge strides in improving communication and education about their defined contribution plans. A special Award of Distinction was presented to the top three plans in each category.

Nominations from both government and industry members came pouring in as soon as nominations opened. All nominees ranging from 401(k) to 403(b) to 457 plans, whose innovations have resulted in a sound improvement in their plans, were recognized with an award at the 2011 Annual Conference.



2010-2011 NAGDCA President, Gay Lynn Bath, presents State of North Carolina with three awards, two were Special Awards of Distinction.

NS4RW Leadership Award Winners

Special Award of Distinction:

Commonwealth of Pennsylvania - A Pennsylvania Piggy Tale (TIE)
State of Maryland - SAVING\$ EXPO (TIE)
State of New Jersey - National Save for Retirement Week Campaign
State of North Carolina - National Save for Retirement Week Campaign

Other Award Winners:

City and County of Honolulu, HI - What's Your Game Plan for the Future?
City of Houston, TX - F.R.E.E. Summit
City of San Jose, CA - National Save for Retirement Week Educational Campaign
County of Santa Clara, CA - 'Coffee on us today, Savings for you tomorrow'
Government of the District of Columbia - National Save for Retirement Week Campaign
Metropolitan Transportation Authority - National Save for Retirement Week Campaign
Multnomah County, OR - Participant Outreach & Communication
State of California - Financial Fitness Fair
State of Connecticut - What's Your Game Plan for the Future?
State of Florida - National Save for Retirement Week Publication
State of Hawaii - National Save for Retirement Week Campaign
State of Louisiana - Pre-retiree Seminar

Plan Design and Administration Leadership Award Winners

Special Award of Distinction:

City and County of Honolulu, HI - Compliance Audit
State of North Carolina - Transfer Benefit
State of South Carolina - Fiduciary Responsibility Education and Communication

Other Award Winners:

State of Florida - Distribution Guide
State of Florida - Enrollment
State of Hawaii - Helping Participants Cope
State of Maryland - Roth 401(k)/Roth 457(b) Rollout

State of Ohio - New - Enhanced Website
State of Wisconsin - Governance and Reference Manual
Washoe County, NV - Implementation of Roth 457

Effective Communication Leadership Award Winners

Special Award of Distinction:

Commonwealth of Virginia - Member Benefit Profile - Retirement Income Gap Analysis
Oakland County, MI - Retirement Website - Outreach and Education
State of Michigan - Personal Evaluation Campaign

Other Award Winners:

Alameda County, CA - Plan Participant Education Sessions
City & County of San Francisco, CA - Live Your Retirement Dreams
City of New York, NY - Financial Planning Seminars
City of San Jose, CA - National Save for Retirement Week Educational Campaign
Commonwealth of Kentucky - Live Chat
Commonwealth of Kentucky - Transition of Plans
County of San Bernardino, CA - Invest In Your Future...Today!
County of San Diego, CA - Health and Human Services Agency Enrollment Campaign
County of San Mateo, CA - Custom Web Portal
Johnson County, KS - "START" TAKING CONTROL OF YOUR FUTURE TODAY
Metropolitan Transportation Authority, NY - Annual Communication Campaign
Milwaukee County, WI - 'Did you know...' Campaign
Monroe County, NY - 'Retirement is a 3 Legged Stool - is Yours Steady?'
Multnomah County, OR - Participant Outreach & Communication
Nassau County, NY - Conversion Campaign
Orange County Sanitation District, CA - Communication Campaign
San Francisco Bay Area Rapid Transit District, CA - Educational Webinars and Financial
State of Arizona - Financial Fitness Expo
State of California - Financial Fitness Fair
State of California - Saving Plus Rebrand
State of Delaware - DelawareSaves.com
State of Florida - Distribution Guide
State of Florida - Enrollment
State of Florida - Restart Publication
State of Michigan - Quick Enroll Campaign
State of Nevada - Getting Started with NDC
State of New Jersey - Increasing Deferrals campaign
State of New Mexico - 'Who Wants to be a Tagline Writer?' Tagline Contest/Campaign
State of New York - 'Your Missing Piece?'
State of North Carolina - Public Employees Online Survey
State of Oklahoma - Department of Corrections 'Fit Hal' Campaign
State of Oregon - Comeback Campaign
State of Tennessee - Dual Enrollment Campaign to Maximize Contributors
State of Texas - Texa\$aver Program
State of West Virginia - Building a Bridge to Your Future
Suffolk County, NY - Enhancing Participation and Improving Retirement Revenue Stream

NAGDCA Member Benefit Spotlight

To remind members of benefits they receive throughout the year, NAGDCA spotlights a benefit of membership in each edition of *The Contributor*. For more information on this or any benefits of membership, please visit our website at <http://www.nagdca.org/> or contact NAGDCA staff at (859) 514-9161.

Information

- Career Center - Post job openings and review resumes

- The Contributor, NAGDCA's quarterly newsletter that provides the latest information on association issues, members and legislative matters
- Free or discounted participation in NAGDCASTs. NAGDCA's interactive, web-based educational programs.
- An interactive Web site at www.nagdca.org that provides current information on federal activities, meetings, members, RFPs, presentations and more!
- Access to continuing education credits for the CPE and CFP at NAGDCA's annual conference and for the CRC and CRA through NAGDCA's affiliation with the International Foundation for Retirement Education (InFRE)
- An electronic clearinghouse with resources that offer answers and perspectives on various issues by showing actual practices used by members across the country
- Legislative representation in Washington, DC

New Members

Please visit the NAGDCA on-line directory for member's full contact information. You will need a username and password to access the information. Join me in welcoming our new members!!!

State Government Primary Member

Additional DC Plan Entity from State of South Carolina
 Nevada System of Higher Education
 Nebraska Public Employees Retirement System
 University of Missouri
 University of North Carolina

Local Government Primary Member

Foster City, CA
 Road Commission for Oakland County, MI
 City of Mountain View, CA
 Town of Parker, CO
 TriMet, OR
 City and County of Denver, CO
 Golden Gate Bridge, CA
 City of Gresham, OR
 Napa Superior Court, CA
 City of Pomona, CA

NAGDCA Primary Industry Member

Marquette Associates
 Guided Choice
 Tax Deferred Services
 Bidart & Ross
 Morningstar
 PHL Group
 GMO, LLC
 MassMutual
 State Street Global Advisors

NAGDCA Associate Industry Members

Ryan Andrew, Columbia Management Investment Advisors, LLC
Fredrik Axsater, State Street Global Advisors
Warner Backstrom, Prudential Retirement
Ann Bair, Nationwide Retirement Solutions (NRS)
Rod Bare, Russell Investments
Jaimie Beisel, Great-West Retirement Services
Robert Belanger, Prudential Retirement
Michael Bowman, The Capital Group Companies, Inc / American Funds
Mark Branish, Great-West Retirement Services
Thomas Carmody, TIAA-CREF
John Chadwick, Aon Hewitt
Kevin Cox, ING
Toby Cromwell, Columbia Management Investment Advisors, LLC
Lisa Crowell, ING
Colby Custer, Hartford Life Insurance Company
Natalie Daniels, Great-West Retirement Services
John Dewey, PIMCO
Glenn Dial, Allianz Global Investors Distributors LLC
Rick Donley, TIAA-CREF
Steve Ebert, Nationwide Retirement Solutions (NRS)
Thomas Eichenberger, State Street Global Advisors
Dyice Ellis-Beckham, INVESCO
Mark Farrell, Nationwide Retirement Solutions (NRS)
Steve Ferber, PIMCO
Jack Gioglio, OptumHealth Financial Services
Don Goldstein, VALIC
Mary Guy, State Street Global Advisors
Ron Henry, Fidelity Investments
Amy Heyel, The Segal Company/Segal Advisors
Tom Idzorek, Morningstar
David Ireland, State Street Global Advisors
William Johnson, Morningstar
Deatrice Johnson, TIAA-CREF
Jim Kelly, Aon Hewitt
John Kendall, Nationwide Retirement Solutions (NRS)
Bina Kumar, Nationwide Retirement Solutions (NRS)
Clint Legeyt, ING
Katherine Lewis, ING
Blake Liberty, The Capital Group Companies, Inc / American Funds
Nick Loglisci, Allianz Global Investors Distributors LLC
Brett Lousararian, INVESCO
Shauna Marcus, Great-West Retirement Services
John Masdea, T Rowe Price
JJ Milder, Callan Associates Inc.
Gary Miller, Fidelity Investments
Jeffrey Morrison, MFS Investment Management
Devon Muir, Mercer Investment Consulting
Dagmar Nikles, BlackRock
David Orlando, T Rowe Price
Bryan Peart, Great-West Retirement Services
Gary Petrytus, VALIC
Jed Petty, Wellington Management Company LLP
Michael Ponce, TD Ameritrade
Frank Porter, Great-West Retirement Services
Susan Powers, Fidelity Investments

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Gary Rosenstein, Nationwide Retirement Solutions (NRS)
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Heidi Schiller, ING
Stephanie Smith, Nationwide Retirement Solutions (NRS)
Richard Snyder, AXA Equitable
Chris Solimine, ICMA-RC
Kirsten Steiert, Hartford Life Insurance Company
Travis Swartwood, Prudential Retirement
Bill Thornton, Great-West Retirement Services
John Turk, Prudential Retirement
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ABOUT THE CONTRIBUTOR

The Contributor is published quarterly by the National Association of Government Defined Contribution Administrators, Inc. (NAGDCA). NAGDCA encourages the submission of articles on topics relating to defined contribution/deferred compensation retirement savings/plans. Articles that appear under the by-line of an individual express the opinions of the author and not those of NAGDCA as an organization. The deadline for submissions for the next issue is January 6, 2012. Articles should be approximately two pages in length and should be submitted in Word format. Please direct all newsletter items and questions to NAGDCA, 201 East Main Street, Ste. 1405, Lexington, KY 40507. You may also e-mail submissions to Kari Emmons at kemmons@AMRms.com.

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